

# Ensign

Value your pension



The maritime sector is critical for the UK economy and for every job it creates, the wider economy creates five more.

With a lifetime spent in the sector, it's important that employers and pension schemes help you towards a decent retirement.

## How does this affect me?

# 185,700+

jobs in the UK maritime industry

More than two Wembley Stadiums full!



Pension attitudes are changing. Employers must step up to attract top talent.

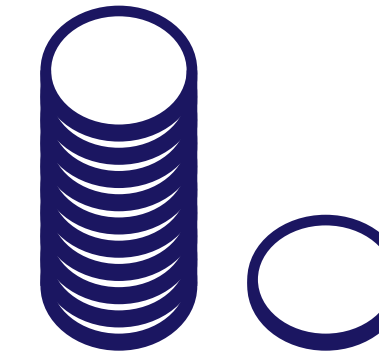
# 80

employers onboard Ensign and counting!

More must be done to help workers prepare for retirement. To help maximise your pension, we:



Offer some of the pensions industry's lowest management charges



Employees and employers pay a combined 10% of earnings\*, versus national average of 4.2%<sup>2</sup>

The sector has

# £40 billion

turnover, 28.6% more than the entire aerospace industry

How much do you need to retire?

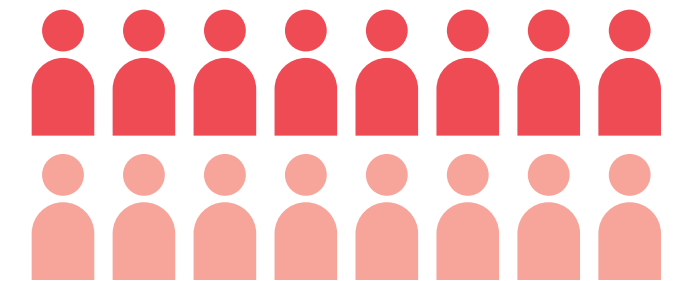
# £325,000<sup>1</sup>

for £25,000 annual income (the average needed for a comfortable retirement)



By law, your employer must contribute too (for eligible employers and jobholders)

Half of employees don't know how much they should save into their pension



We rely on seafarers for **95%** of everything we eat, use and consume

## Interested in an Ensign pension?

The only maritime sector scheme, Ensign offers flexible affordability tailored to maritime careers.

[www.ensignpensions.com](http://www.ensignpensions.com)

<sup>1</sup>Based on a retirement age of 66 and current average UK male life expectancy of 79.2 years

<sup>2</sup>Average contribution rates